TVMLCRD/NDD /MK/SAR 2362/ Sale Notice (2nd) / /2026-27

SALE NOTICE

Notice For Sale Of Movable Property Issued Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act 2002, (hereinafter referred to as Act) r/w Security Interest (Enforcement) Rules, 2002 (hereinafter referred to as Rules).

Whereas The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 08.08.2022 calling upon the borrowers **(1)** Ms. Rejani V ,W/o Radhakrishnan Nair K having address at (a) Swathy Bhavan, Kuriyathi, Panacode P O, Aryanad, Thiruvananthapuram-695 542 (b) R V Beauty Parlour & Boutique, East Bungalow, Near Bus Stand , Nedumangad,Thiruvananthapuram, Kerala 695541 **(2)**Shri . Radhakrishnan Nair K, alias Radhakrishnan, S/o Krishnan Nair having address at (a) Swathy Bhavan, Kuriyathi, Panacode P O, Aryanad, Thiruvananthapuram-695 542,(b) Swathy Home Appliances, Near Devi Auditorium(Near Charis Plaza) , Balaramapuram Road ,Kattakkada Kulathummal ,Thiruvananthapuram, Kerala 695572 to repay the amount mentioned in the notice ₹7,15,601.00/- (Rupees Seven Lakh Fifteen Thousand Six Hundred and One only) being the amount due under Agri Mobile Loan A/c. 10726600051120 availed from Nedumangadu branch of the Bank together with interest and costs and other charges within 60 days from the date of the said notice.

Whereas the borrowers having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Ltd. has taken possession of the security properties described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **09.09.2026** in compliance with order of Honourable CJM Trivandrum in MC 1085/2026.

The undersigned being the Authorized Officer of the Bank hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell the movable described herein below on **10/12/2026** (10th day of Decmber 2026) on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis under Rules 6 of the said Rules for realizing a total dues **of ₹ 13,22,555 /- (Rupees Thirteen Lakh Twenty Two Thousand Five Hundred and Fifty Five only)** under the credit facility of Federal Agri Mobile Loan A/c.No. 10726600051120 as on date of Sale (i.e., as on 10/12/2026) (and as per claim in OA 121/2025 filed before DRT II Ernakulam) , and further interest , cost and other charges till realization ,and thus the undersigned being the Authorised Officer of the Bank hereby invites from interested parties, the tenders for purchasing the movable asset subject to the terms and conditions mentioned hereunder.

Details of Movable Property

Description
Hypothecation of Honda Amaze 1.2SI-VTEC, having Chassis Number – MAKDF55EKK4110486, Engine Number – L12B47027891 ,1199 Cubic Capacity , 2019 Model, RADIANT RED M, Petrol, BS IV bearing Registration Number – KL-16U-3250

Terms and Conditions

a) Auction sale/bidding would be only through "online electronic bidding" process through the website https://www.bankeauctions.com
b) The movable property will be sold on "AS IS WHERE IS" ,"AS IS WHAT IS" AND "WHATEVER THERE IS" basis for an amount not below the reserve price.

c) The **Reserve Price** below which the property will not be sold is **"₹ 5,00,000/- "(Rupees Five Lakh Only)** (inclusive of GST) and **Earnest Money Deposit (EMD)** equivalent to 10% of the reserve price is **₹ 50,000/- (Rupees Fifty Thousand Only).**

d) **All payments** shall be made in the form of **RTGS** to The Federal Bank Limited. LCRD Thiruvananthapuram Division, **Account No. 21462200000013, IFSC: FDRL0002146**.

e) The bid along with **EMD shall be submitted latest by 10.45 AM on 10/12/2026**. In case where the tender is submitted by an incorporated company/Partnership firm/Trust, the person representing such company Partnership firm/Trust shall produce true copy of resolution/authorization from the Company/Partnership firm/Trust and its KYC documents.

f) Refer E-auction website given above for more details. Any bids and EMD submitted beyond the date and time will not be entertained. The tenders offering below the reserve price will be summarily rejected.

g) The **date and time auction via online is on 10/12/2026 from 11.45 AM TO 12.45 PM with unlimited extension of 5 minutes each**.

h) The auction would commence above the reserve price given above. Bidders shall improve their offers in multiples of ₹10,000/- (Rupees Ten Thousand only). Any increase in the bid amount over and above the Reserve Price should be in the multiples of Rs. 10,000/-.

i) The Authorized Officer has absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourns/postpones the sale without assigning any reason. The decision of the Authorized Officer/ Bank shall be final.

j) The successful bidder shall deposit **25% of the bid amount** / sale price inclusive of the EMD , immediately, i.e**., on the same day or not later than next working day, as** the case may be, on acceptance of his tender/ offer by the Bank and **the balance 75% within 15 days** of confirmation of sale or such extended period, failing which the entire deposit made by him shall be forfeited without any notice and the the property concerned will be re-sold.

k) The intending bidders shall hold a valid e-mail address and register their names at portal and get their user id and password free of cost from M/s C1 India Private LTD, E-auction service provider whereupon they would be allowed to participate in online e-auction.

l) The prospective bidders may avail online training on e-auction from M/s C1 India Private LTD E-auction service provider, Helpline No: +91 9891628914, 01244302000 & e-mail: - Support@bankeauctions.com and Mr. Prabhakaran M- 7418281709 & email- tn@c1india.com, Website: https:\\www.bankeauctions.com.

m) The Bank or M/s C 1 India Private Ltd. E -auction service provider shall not have any liability to bidders for any interruption or delay in access to the site irrespective of the cause.

n) The intending purchaser/(s) who wish to inspect the movable property and/or know further details/conditions may contact the Authorized officer of the Federal Bank at tvmlcrd@federalbank.co.in or at (Ph: 0471-2322229,2780615,).

o) Details of auction sale, terms and conditions, etc are also available in our website, https://www.federalbank.co.in/web/guest/tender-notices.

p) The intending purchaser/(s) can inspect the the property from 10.15 AM to 3.30 PM on any of working days up to 09/12/2026 with prior intimation to the undersigned.

q) The successful bidder shall bear entire charges/fees payable for conveyance such as stamp duty, registration fee, etc. whichever applicable, as per Law

r) No prior encumbrance or charge/assignment in respect of the the movable property has come to the notice of the Bank prior to hypothecation of the movable property toward the Bank . However, the intending bidders shall make their own independent inquiries regarding the encumbrance, ownership, hypothecation/assignment etc.of the movable property, put on auction and claims/rights/dues/affecting the property prior to submitting their bid. The Bank will not be held responsible for any such charge, lien, assignment, encumbrance, pending taxes payable, or any other dues to the Government, taxes or anybody in respect of the property under sale. The encumbrances, pending charges/taxes, fees etc., if any, shall be borne/ cleared by the auction purchaser/(s) of the property/(ies).

s) The buyer should satisfy himself/ herself / themselves/itself as to the ownership, validity of statutory licenses, fitness / condition /its utilities etc. ,with respect to the movable property concerned before participating in the auction.

t) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/associations/groups, which adversely affects the functioning of the Bank/ M/s C1 India Private Ltd., the very next Bank working day will be considered for that event and related events including the date of auction/sale.

u) The rent payable to yard where the movable property is kept, from the date of sale to the date of release, shall be borne by the auction purchaser.

Dated this the 18TH day of November 2026

For The Federal Bank Ltd.,

Assistant Vice President
(Authorized Officer under SARFAESI Act.)